

HusainiIslamicCentre

MUSLIM KHOJA SHIA ITHNA-ASHERI COMMUNITY OF PETERBOROUGH

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AL-QAAEM PROJECT: *“Our vision for future generations”*

AL-QAAEM INDIVIDUAL DONATION (AID) SCHEME

The AID Scheme is one of the methods by which the community aims to raise the required finance for the Al-Qaaem Project. Our plan is to collect the donations over a four-year period and in this way we hope to achieve our target of completing the project in a timely manner, but without placing too great a burden on the community. Funding is a very important issue for the project as it is only with adequate funding that we can move forward.

We have several hundred adults, including men, women and young adults, who have the financial means to make regular contributions. At the present time we still have a bank loan outstanding at the sum of £200,000 on which we are paying interest. We would like 72 individuals to join this scheme in this sacred month of Muharram, would mean that we have in place a plan that will enable us to repay the present outstanding loan over the next 4 years.

In addition, the value of the donations to the project can be increased by gift aid commitments from those individuals who are tax-payers. If half the projected number of donations are made under the gift aid scheme we will raise an additional sum of some £25,000. The table sets out a projected breakdown of the number and level of donations we feel it is reasonable to expect, and how this will arrive at the total. Please remember that it is a sample range only - if you are able to contribute more, then this will mean that we can reach our objective more quickly.

The scheme has been designed to maximise the convenience of our donors. We are therefore looking for all sections of the community to come together not only to AID us but to help us meet our common goal.

Individual Monthly Donation	No. of months in 4 years	Total donated after 4 years by each individual	No. of donors	Total donations after 4 years
£80	48	£3,840	5	£19,200
£75	48	£3,600	10	£36,000
£65	48	£3,120	12	£37,440
£55	48	£2,640	10	£26,400
£45	48	£2,160	10	£21,600
£35	48	£1,680	10	£16,800
£25	48	£1,200	15	£18,000
			72	
			Sub Total:	£175,440
			Gift Aid on 50% of Donations:	£24,733
			Total:	£200,173

To help us achieve our target, and to facilitate progress, please contribute generously by completing the attached standing order form and returning to the Jamaat office as soon as possible.

Together we can realise our vision by investing now in our community's development.

Muharram 1430 / January 2009 - Al Qaaem Team

Member of CoEJ:

